



**RESOLUTION AMENDING THE FISCAL YEAR 2019-20 BUDGET OF MILLINGTON
MUNICIPAL SCHOOL DISTRICT
BUDGET AMENDMENT FIVE**

WHEREAS, T.C.A. § 49-2-301(W)(i) provides that the budget shall set forth in itemized form the amount necessary to operate the schools for the scholastic year beginning on July 1, following, or on such date as provided for by charter or private legislative act; and (ii) that any change in the expenditure of money as provided for by the budget shall be ratified by the local board and the appropriate local legislative body; AND

WHEREAS, it is necessary to amend the Fiscal Year 2019-2020 General Purpose Budget, and appropriate said funds as reflected as described below;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of the Millington Municipal School District hereby approves the Fiscal Year 2019-2020 amended budget and appropriates said funds, as described below, thereby amending the aggregate budgeted revenues from \$25,251,139 to an aggregate budget of \$25,289,305 and amending the aggregate budgeted expenditures from \$25,256,416 to an aggregate budget of \$25,296,856. A summary of the budget impact can be found on Exhibit A hererin. Included below is a summary of the respective components of the budget amendment. A detailed list of the accounts being modified can be found on Exhibit B herein.

- 1. General Purpose Fund-** The District has received approximately \$25,200 in additional grant money from the Safe Schools Grant. The expenditure is being increased to reflect the additional revenue.
- 2. General Purpose Fund-** The District has received approximately \$12,800 in grants related to network improvements and infrastructure. The expenditure is being increased to reflect the additional revenue.

On this _____ day of _____, 2019.

Larry Jackson, Chairman
Millington Municipal Schools Board of Education

James Griffin, Superintendent
Millington Municipal Schools Board of Education



Millington Municipal School District
General Purpose Fund Budget Summary For Fiscal Year 2019-2020

Exhibit A

	Original Budget as of 30 JUN 2019	Prior Admendments	Amendment 5 as of 2 DEC 2019	Revised Budget as of 2 DEC 2019
<u>REVENUES / SOURCE OF FUNDS</u>				
City of Millington (Acct # 40275, 49400, 49810)	\$ 766,219	\$ -	\$ -	\$ 766,219
State (Acct # 46511-47143)	13,609,063	-	25,280	\$ 13,634,343
Federal (Acct # 44146,47630,47640)	521,982	-	12,886	\$ 534,868
County (Acct # 40110-40240)	9,900,480	-	-	\$ 9,900,480
Other Local Sources (Acct # 44110,44120,44570,44990)	386,515	-	-	\$ 386,515
Indirect Cost/Transfers In and Out (Acct # 49800)	66,881	-	-	\$ 66,881
Planned use of fund balance	-	-	-	\$ -
TOTAL SOURCE OF FUNDS	\$ 25,251,139	\$ -	\$ 38,166	\$ 25,289,305
<u>EXPENDITURES</u>				
Instruction (Acct # 71100-71300)	\$ 13,560,498	\$ (73,178)	\$ -	\$ 13,487,320
Instructional Support (Acct # 72210-72230)	1,487,852	38,156	-	\$ 1,526,007
Student Support (Acct # 72120, 72130)	890,639	400	25,280	\$ 916,319
Office of the Principal (Acct # 72410)	2,144,414	(17,942)	-	\$ 2,126,472
General Administration (Acct # 72310, 72320)	696,247	4,602	-	\$ 700,849
Education Technology (Acct # 72250)	836,934	73,311	15,160	\$ 925,405
Fiscal Services (Acct # 72510)	450,900	-	-	\$ 450,900
Other Support Services (Acct # 75250,72810)	461,980	(17,876)	-	\$ 444,104
Student Transportation (Acct # 72710)	1,377,526	-	-	\$ 1,377,526
Plant Services (Acct # 72610,72620)	2,258,776	(2,195)	-	\$ 2,256,581
Community Service (Acct # 73400)	707,327	-	-	\$ 707,327
Food Service	-	-	-	\$ -
Indirect Cost/Transfers In and Out	-	-	-	\$ -
Debt Service (Acct # 82130, 82330)	378,046	-	-	\$ 378,046
Capital Outlay	-	-	-	\$ -
TOTAL EXPENDITURES	\$ 25,251,139	\$ 5,277	\$ 40,440	\$ 25,296,856



Millington Municipal School District
General Purpose Fund Amendment Detail

Exhibit B

<u>Fund</u>	<u>Account</u>	<u>Object</u>	<u>Line Item Description</u>	<u>Original Budget</u>	<u>Amendment 5</u>	<u>Revised Budget</u>
<u>Revenues</u>						
141	46981	-	Safe School Grant	26,400	25,280	51,680
141	44146	-	E-Rate Funding	383,400	12,886	396,286
<u>Total Revenues</u>				<u>409,800</u>	<u>38,166</u>	<u>447,966</u>
<u>Expenditures</u>						
141	72130	309	Contracts w/ Government Agencies - Safe Schools	26,400	25,280	51,680
141	72250	470	Cabling	10,280	15,160	25,440
<u>Total Expenditures</u>				<u>36,680</u>	<u>40,440</u>	<u>77,120</u>